



City of Ashtabula

Ashtabula City Council Public Hearing
Monday, June 15, 2026 at 5:30 PM
Council Chambers
4230 Lake Avenue, Ashtabula, OH 44004

Agenda

- 1. Opening of Public Hearing**
 - a. Call to Order
 - b. Roll Call
 - c. Sunshine Law Certification
- 2. Purpose of Public Hearing**
 - a. 2027 Tax Budget
- 3. Welcome and Acknowledgement of Visitors**
- 4. Discussion**
- 5. Questions/Comments**
- 6. Closing Remarks**
- 7. Adjournment**

**City of Ashtabula FY27 Proposed Tax Budget
January 1, 2027 – December 31, 2027**

City Manager James Timonere



Ashtabula City Council

John Roskovics, President of Council

Russel Simeone, Vice President of Council

Kym Foglio, Ward I Councilor

Terrence Guerriero, Ward II Councilor

RoLesia Holman, Ward III Councilor

Jodi Mills, Ward IV Councilor

Jane DiGiacomo, Ward V Councilor

This hearing is to present the proposed fiscal year 2027 tax budget.

The Tax Budget is due to the Ashtabula County Budget Commission by July 20th of this year and is required by Ohio Revised Code 5705.17, which gives the County Auditor the property tax the City is eligible for. The budget is used by the County Budget Commission to fix property tax rates and certify that the requested millage for levies on the property tax is needed for the upcoming fiscal year.

This budget includes a history of the City's revenues and expenditures from previous fiscal years with actual data. It also provides the City's projected financial position at year-end 2026, as well as anticipated revenue and proposed budget appropriations requested for the same fiscal year.

It is a well-balanced and fiscally responsible budget that reflects a combination of three-year actual data averages, thorough analysis of revenues and expenditures, and upcoming increases in COBRA rates. The 2027 Tax Budget provides for:

1. Increases in COBRA rates up to 15% in the first half of 2027 and a sufficient buffer for the second half of fiscal year 2027
2. CBA scheduled wage, salary and step increases as well as other benefits
3. Non-union salary increases and benefits for non-union personnel
4. All operating and capital expenditures for fiscal year 2027
5. The General Fund is projected to absorb all deficits in the following funds: Food Service (204), Public Works (205), Police Levy (201), Parking Deck (192), Housing Code Enforcement (290), Fire Pension (231), Police Pension (232) and Street Lighting Fund (202).

Assuming no major changes in the fiscal year 2026 revenues and expenditures, the following significant funds will end 2026 with the following estimated carryover:

Table 1: 2026 Estimated carryover

General Fund (101)	\$5,386,688.34
Public Health Fund (208) and Food Fund (204)	\$226,677.04
Permanent Improvement Fund (412)	\$457,587.02
Paving Levy Fund (212)	\$296,099.53
Sanitation Fund (225)	\$353,638.08
Wastewater Fund (503)	\$1,208,539.64
WPC Capital Fund (504)	\$363,174.61
Park and Recreation Levy Fund (233)	\$178,744.93
Medical Self Insurance Fund (602)	\$2,261,585.17



Fiscal Year 2027 will require a search for additional revenue sources to offset budget deficit of approximately **\$850,611.68** in the General Fund.

Speaking of the H.B.309, the ratio of Revenues/Expenses appears to be less than 1.50 across all funds (Table 2: Revenue/Expense Ratios). The City uses its carryover balances to ensure funds are available for large expenses and purchases

necessary over the years. Yearly revenues cannot cover large expenses without proper planning and accumulation of funds.

The Paving Levy Fund (212) since inception has had a carryover balance to properly fund yearly paving projects. The City utilizes the 2nd half collection in the prior year with the first half of the current year's collection to know the exact budget and funds on hand in order to determine the project scope.

Within the Parks & Recreation Levy Fund (233) cannot sustain large purchases without budgeting and utilizing carryover. Playground sets can run upwards of \$50,000 for basic equipment. We intend to replace older equipment in some of our parks, make significant improvements to Clifford Kadon Park and ongoing improvements to Walnut Beach will require careful budgeting and utilization of carryover funds to make this happen.

Permanent Improvement Fund (412) is used for large equipment purchases such as plow trucks, police and fire vehicles and equipment as well as other assets necessary to maintain our roadways and infrastructure. It is imperative that a balance is kept in this fund in case of a catastrophic failure of a roadway, bridge or the necessity to replace vehicles. The City is exploring the purchase of the following items:

1. A new street sweeper of over \$300,000
2. A new ambulance for the Fire Department (up to a 3-year lead time) of \$400,000
3. Additionally, the City is actively looking for a new building for the Public Works Department, which will be a significant expense, most likely requiring a mortgage, that will come from this fund.

This fund is also used for paving in years, where extra funding is needed.

Table 2: Revenue/Expense Ratios

Fund	Ratio Rev/Exp (FY26)	Carry forward amount
General Fund (101)	1.39	\$5,386,688.34 *
Police Levy (201)	1.08	\$63,264.97
Paving Levy (212)	1.23	\$296,099.53
Police Pension (232)	1.00	\$0.00
Fire Pension (231)	1.00	\$623.20
Parks and Rec (233)	1.37	\$178,744.93
Perm. Imp. (412)	1.15	\$457,587.02

The formal budget process will begin in August.

*Senior Levy is included in the General Fund revenues, Acc. 101.010.4118

CITY OF ASHTABULA
ASHTABULA COUNTY, OHIO

May 26, 2026

The following budget year beginning January 1, 2027 has been reviewed by Council and is herewith submitted for consideration of the County Budget Commission.

Vladimir Kan, Finance Director

<u>FUNDS</u>	BUDGET YEAR AMOUNT REQUESTED OF INSIDE/OUTSIDE	OUTSIDE 10 MILL <u>LIMIT</u>
<u>GOVERNMENTAL</u>		
GENERAL	\$ 1,102,485.19	\$ 1,031,433.51
PI FUND	\$ 499,993.28	\$ 499,993.28
<u>SPECIAL REVENUE</u>		
FIRE PENSION	\$ 324,995.64	\$ -
POLICE PENSION	\$ 324,995.64	\$ -
<u>OUTSIDE MILLAGE</u>		
SENIOR LEVY	\$ 60,884.97	\$ 60,884.97
POLICE LEVY	\$ 512,253.76	\$ 512,253.76
PARK LEVY	\$ 305,092.54	\$ 305,092.54
ROADS & BRIDGES LEVY	\$ 831,931.77	\$ 831,931.77
TOTAL ALL FUNDS	\$ <u>3,962,632.69</u>	\$ <u>3,241,589.83</u>

	Actual 2025	Approved 2026	Estimated 2027
GENERAL FUND			
Revenue			
PROPERTY & OTHER TAXES	1,243,552.54	1,220,584.99	1,220,584.99
MUNICIPAL INCOME TAXES	8,707,381.73	8,717,302.54	8,400,000.00
CHARGE FOR SERVICES	232,791.57	160,000.00	220,000.00
LICENSES & PERMITS	43,020.50	54,352.33	61,480.00
FINES & FORFEITURES	470,607.89	444,802.34	478,513.99
INTERGOVERNMENTAL	1,204,741.40	1,073,682.76	1,186,816.83
INTEREST EARNED	523,310.25	350,000.00	280,000.00
OTHER INCOME	587,221.31	576,795.97	594,203.89
TRANSFERS IN	13,500.00	16,000.00	8,000.00
ADVANCES IN		115,053.25	115,035.25
Total	13,026,127.19	12,728,574.18	12,564,634.95
Expenditures			
Police			
PERSONAL SERVICES	3,702,652.50	3,537,816.00	3,873,507.00
OTHER	565,994.62	600,059.04	570,860.23
Fire			
PERSONAL SERVICES	2,781,212.84	3,168,736.00	3,191,618.71
OTHER	180,543.15	207,350.00	180,148.03
Total Security of P & P	7,230,403.11	7,513,961.04	7,816,133.97
Legislative			
PERSONAL SERVICES	195,319.97	177,704.00	229,686.00
OTHER	18,459.25	21,500.00	19,600.00
Administration			
PERSONAL SERVICES	138,747.05	131,326.00	141,968.00
OTHER	72.80	3,000.00	3,100.00
Finance			
PERSONAL SERVICES	345,767.12	387,879.00	461,547.81
OTHER	50,056.99	58,653.00	60,399.11
Solicitor			
PERSONAL SERVICES	356,336.87	378,714.00	351,592.00
OTHER	17,432.64	62,650.00	26,000.00
Motor Maintenance			
PERSONAL SERVICES	170,074.44	246,868.00	228,388.63
OTHER	8,378.56	8,000.00	9,000.00
Planning & Community Development			
PERSONAL SERVICES	63,741.93	69,095.00	79,079.00
OTHER	38,252.80	72,500.00	7,500.00
General Government Services			
PERSONAL SERVICES	33,566.78	29,053.06	27,885.41
OTHER	655,541.69	785,875.35	731,827.43
Lands & Buildings			
PERSONAL SERVICES	155,124.07	163,048.00	181,221.50
OTHER	251,823.70	304,613.26	265,595.95
Municipal Court & Probation			

	Actual 2025	Approved 2026	Estimated 2027
PERSONAL SERVICES	1,115,490.34	1,375,340.00	1,433,184.00
OTHER	110,761.32	167,700.00	132,272.93
TOTAL GENERAL GOV.	3,724,948.32	4,443,518.67	4,389,847.77
TRANSFER OUT - SPEC REVENUE	1,371,500.00	1,599,405.11	1,106,327.42
TRANSFER OUT - INT SVC (Self Ins)			
TRANSFER OUT - INT SVC (Workers' Comp)	71,500.00	144,547.89	102,937.48
TRANSFER OUT - DEBT SERVICE	-	-	
ADVANCE OUT- SANITATION	216,000.00		
ADVANCE OUT - WPC CAPITAL	358,488.89	-	
ADVANCE OUT - ESID	21,753.25		
101.701.5063 ADVANCE OUT - POLICE GRANTS			
101.701.5064 ADVANCE OUT - PERM IMPRV			
Total Transfer & Advance Out	2,039,242.14	1,743,953.00	1,209,264.90
Total General Fund Expenditures	12,994,593.57	13,701,432.71	13,415,246.64
REVENUE VS EXPENDITURE	31,533.62	(972,858.53)	(850,611.68)
BEGINNING CASH BALANCE	6,328,013.25	6,359,546.87	5,386,688.34
ENDING CASH BALANCE	6,359,546.87	5,386,688.34	4,536,076.66
ESTIMATED ENCUMBRANCES	60,000.00	60,000.00	60,000.00
ENDING CASH BALANCE	6,299,546.87	5,326,688.34	4,476,076.66

PUBLIC HEALTH & FOOD SERVICES FUNDS

Revenue

CHARGES FOR SERVICES	80,395.52	77,599.86	80,183.65
FEES, LICENSES & PERMITS	47,591.15	66,052.78	59,437.36
INTERGOVERNMENTAL	177,213.41	196,200.00	192,195.67
OTHER REVENUE	404.05	550.00	500.00
TRANSFER IN - GENERAL	165,000.00	286,000.00	42,698.09
ADVANCES IN			
Total Public Health Revenue	470,604.13	626,402.64	375,014.77

Expenditures

PERSONAL SERVICES	344,846.11	344,904.00	410,240.67
OTHER	118,310.13	131,467.00	138,185.79
TRANS OUT	3,840.00	6,217.45	3,977.00
Total Public Health	463,156.24	482,588.45	552,403.46

REVENUE VS EXPENDITURE	7,447.89	143,814.19	(177,388.69)
BEGINNING CASH BALANCE	62,882.38	82,862.85	226,677.04
ENDING CASH BALANCE	70,330.27	226,677.04	49,288.35

ESTIMATED ENCUMBRANCES

ENDING CASH BALANCE	70,330.27	226,677.04	49,288.35
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	Actual 2025	Approved 2026	Estimated 2027
CAPITAL PROJECTS PERMANENT IMPROV FUND			
Revenue			
PROPERTY TAX	494,888.26	501,119.79	500,993.28
COURT CAPITAL IMPROVEMENT	-	-	-
INTERGOVERNMENTAL	85,224.05	1,276,470.00	76,256.44
INCOME TAX	946,400.88	949,886.00	850,000.00
TRANS IN			
MISC	29,668.08	125,000.00	30,000.00
TRANS IN	-	6,000.00	-
ADVANCES IN	-	-	-
Total PI Fund Revenue	1,556,181.27	2,858,475.79	1,457,249.72
Expenditures			
EQUIPMENT/IMPROVEMENTS	523,732.51	2,868,970.00	1,256,128.08
OTHER	24,274.97	30,500.00	29,000.00
DEBT	705,694.23	625,453.50	642,727.25
DEBT_INTEREST	121,868.87	105,324.21	86,981.41
TRANS OUT	-	-	-
ADVANCES OUT	-	-	-
Total PI Fund Expenditures	1,375,570.58	3,630,247.71	2,014,836.74
REVENUE VS EXPENDITURE	180,610.69	(771,771.92)	(557,587.02)
BEGINNING CASH BALANCE	1,148,748.25	1,329,358.94	557,587.02
ENDING CASH BALANCE	1,329,358.94	557,587.02	0.00
ESTIMATED ENCUMBRANCES	100,000.00	100,000.00	
ENDING UNENCUMBERED CASH BALANCE	1,229,358.94	457,587.02	0.00

SPECIAL REVENUE FIRE PENSION FUND			
Revenue			
PROPERTY TAX & OTHER TAXES	321,677.41	325,995.64	325,495.64
INTERGOVERNMENTAL	40,367.66	39,222.80	36,478.65
TRANS IN GENERAL FUND	115,000.00	140,000.00	210,160.27
Total Fire Pension Fund Revenue	477,045.07	505,218.44	572,134.56
Expenditures			
PERSONAL SERVICES	491,794.43	501,380.00	564,757.75
OTHER	6,960.34	7,523.06	8,000.00
Total Fire Pension Fund Expenditures	498,754.77	508,903.06	572,757.75
REVENUE VS EXPENDITURE	(21,709.70)	(3,684.62)	(623.19)
BEGINNING CASH BALANCE	26,017.52	4,307.82	623.20
ENDING CASH BALANCE	4,307.82	623.20	0.00
ESTIMATED ENCUMBRANCES	-	-	-
ENDING UNENCUMBERED CASH BALANCE	4,307.82	623.20	0.00

	Actual 2025	Approved 2026	Estimated 2027
POLICE PENSION FUND			
Revenue			
PROPERTY TAX & OTHER TAXES	321,677.41	325,745.64	325,695.64
INTERGOVERNMENTAL	40,367.66	38,500.00	36,404.33
TRANS IN	175,000.00	242,641.50	341,603.03
Total Police Pension Fund Revenue	537,045.07	606,887.14	703,703.00
Expenditures			
PERSONAL SERVICES	550,959.44	628,160.75	696,703.00
OTHER	6,960.34	7,500.00	7,000.00
Total Police Pension Fund Expenditures	557,919.78	635,660.75	703,703.00
REVENUE VS EXPENDITURE	(20,874.71)	(28,773.61)	0.00
BEGINNING CASH BALANCE	49,648.32	28,773.61	-
ENDING CASH BALANCE	28,773.61	-	0.00
ESTIMATED ENCUMBRANCES	-	-	-
ENDING UNENCUMBERED CASH BALANCE	28,773.61	0.00	0.00

POLICE LEVY FUND			
Revenue			
PROPERTY TAX & OTHER TAXES	527,778.49	512,253.76	512,253.76
INTERGOVERNMENTAL	18,683.70	21,300.30	20,194.86
TRANS IN	230,000.00	174,000.00	199,457.43
Total Police Levy Fund Revenue	776,462.19	707,554.06	731,906.05
Expenditures			
PERSONAL SERVICES	687,511.05	725,768.00	760,875.00
OTHER	10,393.12	12,676.60	25,500.00
TRANS OUT	6,500.00	9,843.18	8,796.02
Total Police Levy Fund Expenditures	704,404.17	748,287.78	795,171.02
REVENUE VS EXPENDITURE	72,058.02	(40,733.72)	(63,264.97)
BEGINNING CASH BALANCE	31,940.67	103,998.69	63,264.97
ENDING CASH BALANCE	103,998.69	63,264.97	0.00
ESTIMATED ENCUMBRANCES	-	-	-
ENDING UNENCUMBERED CASH BALANCE	103,998.69	63,264.97	0.00

PAVING LEVY FUND			
Revenue			
PROPERTY TAX & OTHER TAXES	867,658.56	831,931.77	831,931.77
INTERGOVERNMENTAL	173,801.40	82,500.00	116,838.12
TRANS IN	-	-	-
Total Paving Levy Fund Revenue	1,041,459.96	914,431.77	948,769.89
Expenditures			
OTHER	17,150.04	15,000.00	18,000.00
IMPROVEMENTS	900,000.00	1,270,482.07	900,000.00
Total Paving Levy Fund Expenditures	917,150.04	1,285,482.07	918,000.00
REVENUE VS EXPENDITURE	124,309.92	(371,050.30)	30,769.89
BEGINNING CASH BALANCE	542,839.91	667,149.83	296,099.53

	Actual 2025	Approved 2026	Estimated 2027
ENDING CASH BALANCE	667,149.83	296,099.53	326,869.42
ESTIMATED ENCUMBRANCES	-	-	-
ENDING UNENCUMBERED CASH BALANCE	<u>667,149.83</u>	<u>296,099.53</u>	<u>326,869.42</u>

PARK & RECREATION LEVY FUND

Revenue

PROPERTY TAX & OTHER TAXES	316,667.11	305,092.54	305,092.54
INTERGOVERNMENTAL	11,210.24	12,480.19	12,116.93
OTHER	23,600.00	5,474.67	7,600.00
TRANS IN	-	-	-
Total Park Levy Fund Revenue	<u>351,477.35</u>	<u>323,047.40</u>	<u>324,809.47</u>

Expenditures

PERSONAL SERVICES	159,305.14	186,385.00	285,000.00
OTHER	84,409.03	86,479.11	91,500.00
IMPROVEMENTS	120,381.04	200,000.00	124,342.61
TRANS OUT	-	2,715.53	2,711.79
Total Park Levy Fund Expenditures	<u>364,095.21</u>	<u>475,579.64</u>	<u>503,554.40</u>

REVENUE VS EXPENDITURE	(12,617.86)	(152,532.24)	(178,744.93)
BEGINNING CASH BALANCE	343,895.03	331,277.17	178,744.93
ENDING CASH BALANCE	331,277.17	178,744.93	(0.00)
ESTIMATED ENCUMBRANCES	-	-	-

ENDING UNENCUMBERED CASH BALANCE	<u>331,277.17</u>	<u>178,744.93</u>	<u>0.00</u>
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<u>FUND TYPE</u>	<u>ESTIMATED UNENCUMBERED FUND BALANCE JANUARY 1, 2027</u>	<u>BUDGET YEAR OTHER SOURCES REVENUE</u>	<u>TOTAL AVAIL FOR EXPENSE</u>	<u>BUDGET YEAR EXPENDITURE & ENCUMBERANCE</u>				<u>ESTIMATED UNENCUMBER BAL 12-31-2027</u>
				<u>PERSONAL SERVICES</u>	<u>OTHER</u>	<u>DEBT</u>	<u>TOTAL</u>	
<u>SPECIAL REVENUE</u>								
PARKING DECK 192	321.97	1,878.03	2,200.00	-	2,200.00	-	2,200.00	0.00
STREET LIGHT ASSESSEMENTS 202	41,442.68	470,557.32	512,000.00	-	512,000.00	-	512,000.00	0.00
FOOD SERVICE 204	4,180.72	90,097.23	94,277.95	94,277.95	-	-	94,277.95	0.00
STREET CONSTRUCTION- PW 205	318,385.82	956,964.23	1,275,350.05	905,662.42	369,687.63	-	1,275,350.05	0.00
STATE HIGHWAY 206	46,955.42	77,356.99	124,312.41	-	124,312.41	-	124,312.41	0.00
PUBLIC HEALTH/NURSING 208	222,496.32	284,917.54	507,413.86	323,896.67	134,228.84	-	458,125.51	49,288.35
AUTO LICENSE 209	63,992.36	160,300.00	224,292.36	-	224,292.36	-	224,292.36	0.00
INDIGENT ALCOHOL TREAT 210	9,627.95	8,496.94	18,124.89	-	15,000.00	-	15,000.00	3,124.89
MUN PROBATION 214	38,000.09	30,450.00	68,450.09	25,292.09	6,500.00	-	31,792.09	36,658.00
AMC COMPUTER 215	5,586.25	50,413.75	56,000.00	-	56,000.00	-	56,000.00	0.00
AMC SECURITY 216	22,504.68	27,450.67	49,955.35	26,983.50	5,000.00	-	31,983.50	17,971.85
LAW ENFORCEMENT TRUST 217	114,306.95	5,000.00	119,306.95	-	119,306.95	-	119,306.95	0.00
IDIAM 218	15,375.11	4,000.00	19,375.11	-	5,887.00	-	5,887.00	13,488.11
MOTOR VEHICLE LICENSE 219	68,860.24	40,000.00	108,860.24	-	108,860.24	-	108,860.24	0.00
COURT SPECIAL PROJECTS 220	147,417.07	158,750.00	306,167.07	43,560.00	55,571.61	-	99,131.61	207,035.46
LOCAL OPIOD SETTLEMENT 222	61,938.75	67,730.82	129,669.57	-	129,669.57	-	129,669.57	0.00
MARINA 240	6,230.00	13,500.00	19,730.00	-	13,500.00	-	13,500.00	6,230.00
PARKS AND RECERATION 233	178,744.93	324,809.47	503,554.40	285,000.00	218,554.40	-	503,554.40	0.00
RECYCLING GRANT 262	60,935.00	-	60,935.00	-	-	-	-	60,935.00
POLICE GRANTS 263	257,892.06	58,398.05	316,290.11	-	30,000.00	-	30,000.00	286,290.11
FIRE GRANTS 264	149.94	2,500.00	2,649.94	-	2,649.94	-	2,649.94	0.00
MISC GRANTS 289	12.94	-	12.94	-	-	-	-	12.94
CDBG 290	111,695.94	15,000.00	126,695.94	-	126,695.94	-	126,695.94	0.00
HOUSING CODE ENFORCE 291	34,158.25	380,206.08	414,364.33	392,060.00	22,304.33	-	414,364.33	0.00
TOTAL SPECIAL REVENUE	1,831,211.44	3,228,777.13	5,059,988.56	2,096,732.63	2,282,221.22	-	4,378,953.84	681,034.72
<u>DEBT SERVICE FUNDS</u>								
VOTED BOND DEBT	65,104.34	-	65,104.34	-	-	-	-	65,104.34
TOTAL DEBT SERVICE	65,104.34	-	65,104.34	-	-	-	-	65,104.34

<u>FUND TYPE</u>	<u>ESTIMATED UNENCUMBERED FUND BALANCE JANUARY 1, 2027</u>	<u>BUDGET YEAR OTHER SOURCES REVENUE</u>	<u>TOTAL AVAIL FOR EXPENSE</u>	<u>BUDGET YEAR EXPENDITURE & ENCUMBERANCE</u>				<u>ESTIMATED UNENCUMBER BAL 12-31-2027</u>
				<u>PERSONAL SERVICES</u>	<u>OTHER</u>	<u>DEBT</u>	<u>TOTAL</u>	
<u>ENTERPRISE FUND</u>								
SANITATION 225	353,638.08	2,356,000.00	2,709,638.08	1,517,991.54	1,148,075.77	-	2,666,067.31	43,570.77
WASTEWATER 503	1,208,539.64	4,487,245.61	5,695,785.25	2,329,864.53	2,757,226.95	-	5,087,091.48	608,693.77
WPC CAPITAL 504	363,174.61	1,352,943.70	1,716,118.31		1,117,367.75	598,750.56	1,716,118.31	0.00
TOTAL ENTERPRISE	1,925,352.33	8,196,189.31	10,121,541.64	3,847,856.07	5,022,670.46	598,750.56	9,469,277.09	652,264.55
<u>INTERNAL SERVICE FUND</u>								
SELF INSURANCE 602	2,261,585.17	4,369,751.48	6,631,336.65		2,782,436.23	-	2,782,436.23	3,848,900.42
WORKERS COMP 622	459,914.34	176,186.74	636,101.08		140,000.00	-	140,000.00	496,101.08
TOTAL INTERNAL SERVICE	2,721,499.51	4,545,938.23	7,267,437.74	-	2,922,436.23	-	2,922,436.23	4,345,001.50
<u>TRUST & CUSTODIAL FUND</u>								
JEDD 1 - SAYBROOK DEPOT RD 801	40,654.81	25,000.00	65,654.81	-	22,000.00		22,000.00	43,654.81
JEDD 1 - SAYBROOK RTE 20 802	54,803.26	32,000.00	86,803.26	-	30,000.00		30,000.00	56,803.26
JEDD 2 - ASHTABULA TNSHP 803	15,869.10	6,000.00	21,869.10	-	7,000.00		7,000.00	14,869.10
SPECIAL IMPROVEMENT DISTRICT FU	-	89,032.70	89,032.70	-	89,032.70		89,032.70	-
FIRE ESCROW 871	130,519.39	150,000.00	280,519.39	-	144,599.11		144,599.11	135,920.28
UNCLAIMED MONIES 166	11,222.22	300.00	11,522.22	-	11,522.22		11,522.22	-
LAW LIBRARY 834	4,702.00	20,500.00	25,202.00	-	20,500.00		20,500.00	4,702.00
TOTAL TRUST	257,770.78	322,832.70	580,603.48	-	324,654.03	-	324,654.03	255,949.45
GRAND TOTAL	6,800,938.40	16,293,737.36	23,094,675.76	5,944,588.70	10,551,981.94	598,750.56	17,095,321.20	5,999,354.56

	<u>ESTIMATED COST OF IMPROVEMENT</u>	<u>AMOUNT BUDGETED IN 2027</u>
GENERAL FEES /REIMBURSMENTS	29,000	29,000
LANDS AND BUILDINGS	150,000	150,000
SIDEWALK PROGRAM	10,000	10,000
STORM BASINS	82,714	82,714
EQUIP/SW/VEH/SVCS	18,000	18,000
COURT EQUIPMENT	10,000	10,000
MISC/OTHER	30,000	30,000
STREET IMPROVEMENTS	400,000	400,000
SANITATION EQUIPMENT	55,414	55,414
PW EQUIPMENT	200,000	200,000
FIRE DEPT EQUIPMENT	50,000	50,000
POLICE DEPT EQUIPMENT	250,000	250,000
DEBT SERVICE	729,709	729,709
	-	-
TOTAL PERMANENT IMPROVEMENT FUNDS	<u>2,014,837</u>	<u>2,014,837</u>

2027 DEBT SERVICE

DEBT	Date of Issue	Maturity Date	Ordinance Number	Interest Rate	Principal Balance 1/1/2027	Principal Due 2027	Capitalized Interest 2027	Interest Due 2027	Principal & Interest Due 2027	Principal Balance 12/31/2027
#1- EQ BASIN - MI AVE - OPWC	2008	2028	#2006-108	0.00%	50,000.00	25,000.00			25,000.00	25,000.00
#2- MORTON DR SIPHON - OPWC	2008	2030	#2006-108	0.00%	45,915.00	9,182.98			9,182.98	36,732.02
#3- WWTP CHEMICAL FEED BLD - OPWC	2012	2032	#2011-124	0.00%	15,036.36	2,148.06			2,148.06	12,888.30
#4- WEST HARBOR SEWER PHASE I - OPWC	2014	2036	#2013-116	0.00%	50,275.73	5,586.20			5,586.20	44,689.53
#5- WEST HARBOR SEWER PHASE II - OPWC	2016	2036	#2013-147	0.00%	25,420.71	2,542.08			2,542.08	22,878.63
#6- W AVE BRIDGE - OPWC	2017	2037	#2012-125	0.00%	52,267.60	4,751.60			4,751.60	47,516.00
#7- SANITARY SEWER OVERFLOW (1) - OPWC	2018	2038	#2015-118	0.00%	26,353.60	2,196.12			2,196.12	24,157.48
#8- SANITARY SEWER OVERFLOW (2) - OPWC	2018	2038	#2017-96	0.00%	32,738.33	2,728.20			2,728.20	30,010.13
#9- SANITARY SEWER OVERFLOW (3) - OPWC	2018	2040	#2017-130	0.00%	68,200.00	4,100.00			4,100.00	64,100.00
#10- STATE INFRASTRUCTURE BANK #OHSTIB14-4	2015	2030	#2014-103	2.97%	1,200,000.00	330,000.00		36,610.00	366,610.00	870,000.00
#11- STATE INFRASTRUCTURE BANK #140021	2014	2029	#2014-104	3.00%	290,872.20	77,501.16	2,535.43	8,130.35	88,166.94	210,835.61
#12- STATE INFRASTRUCTURE BANK #160008	2015	2025	#2015-144	3.00%	17,797.60	17,374.49	423.11	266.97	18,064.57	(0.00)
#13- OWDA #6869-Final Tanks 1	2015	2045	#2014-177	3.18%	688,221.76	26,865.37		21,673.55	48,538.92	661,356.39
#14- WPCLF #7056 (1) - UV & Eelctrical	2015, 2016, 2017	2037	#2015-12	1.50%	2,041,023.27	181,145.14		29,346.02	210,491.16	1,859,878.13
#15- WPCLF # 7275 - Primary Settling Tanks	2017	2037	#2015-12	0.69%	1,366,657.32	125,940.98		9,213.06	135,154.04	1,240,716.34
#16- WPCLF # 8049 - Digester & Final Settling Tanks Upgrade	2018	2039	#2018-11	2.14%	792,319.12	53,470.35		16,671.07	70,141.42	738,848.77
CAPITAL LEASES										
#17- VEHICLES/EQUIP 2	2018	2024	#2019-52	3.13%	-				-	-
#18- 2018 SUTPHEN PUMPER	2017	2025	#2017-152	3.34%					-	-
#19- PW PLOW TRUCKS (3)	2022	2027	#2022-41	2.55%	62,100.00	62,100.00		1,583.55	63,683.55	-
#20- PW PLOW TRUCKS (3) UPFIT	2022	2027	#2022-92	3.60%	60,000.00	60,000.00		2,160.00	62,160.00	-
#21- LADDER TRUCK	2024	2034	#2023-85	4.40%	688,000.00	86,000.00		30,272.00	116,272.00	602,000.00
#22- W. 14th St SSO Improvements	2024	2044	#2023-148	0.00%	14,274.18	793.00			793.00	13,481.18
#23- Ohio Ave Extension Sanitary Sewer	2025	2045	#2021-97	0.00%	45,295.19	2,448.38			2,448.38	42,846.81
TOTAL FROM OTHER SOURCES					7,632,767.97	1,081,874.11	2,958.54	155,926.57	1,240,759.22	6,547,935.32